

CHANGING YOUNG LIVES FOUNDATION  
Statement of Income and Expenditure  
For the year ended 31 March 2009

INCOME	<u>HK\$</u>
Fundraising income	
Festival of trees	1,360,116
Rep pocket campaign	32,314
Project sponsorship	876,450
Other fundraising events	<u>1,861,249</u>
	<u>4,130,129</u>
Other income	
Bank interest income	73,406
Bond interest income	416,682
Membership income	<u>8,740</u>
	<u>498,828</u>
 TOTAL INCOME	 <u>4,628,957</u>
 EXPENDITURE	
Operating expenses	
Staff costs	
Service delivery:	
Hong Kong and China programmes	<u>1,982,151</u>
Others:	
Fundraising	726,651
Administration	<u>318,675</u>
Total staff costs	<u>3,027,477</u>
Direct expenses for fundraising events	466,445
Rent, rates, management and cleaning	364,056
Depreciation	172,637
Insurance	84,798
Membership of welfare organisation	3,250
Bank charges	26,742
Legal costs	21,159
Repairs and maintenance	56,918
Other office expenses	93,926
Write off of items of property, plant and equipment	<u>1,825</u>
	<u>1,291,756</u>
Total operating expenses	<u>4,319,233</u>
Expenditure on service projects	
Mainland China projects	1,334,505
Hong Kong projects:	
Basketball challenge	416,093
Brain Box	517,519
Smart Mom	112,718
pay it forward	373,330
wishing well	<u>7,314</u>
	<u>2,761,479</u>
 TOTAL EXPENDITURE	 <u>7,080,712</u>
 DEFICIT FOR THE YEAR	 <u><u>(2,451,755)</u></u>